

Property in the not-for-profit (NFP) Sector

This course is ideal for NFP managers and board members seeking to learn about property in the NFP sector and for property professionals wanting to understand the NFP sector.

Postgraduate elective 2019

Property in the not-for-profit sector is an elective focused on the needs of the not-for-profit (NFP) sector (also known as the charitable, social or third sector). The land and buildings owned or leased by NFP organisations are incredibly diverse, ranging from conservation reserves to community halls, to homes for unwanted cats and dogs, and much more. NFP property is often regarded as being held in trust and 'sacred' reflecting spiritual, emotional, psychological, as well as, social beliefs, presenting unique challenges for maintenance, asset management and capital replacement.

Acquisition and management of real property has underpinned the functioning of the community sector and civic life in Australia. However, changing demographics and patterns of civic participation, as well as changing service models and regulatory frameworks, have raised questions about the future of this inventory.

At the same time, the increasing value of land controlled by organisations, the adoption of a strategic approach to property asset management, and the history and mission of organisations intersect to create pressures and ethical dilemmas around asset disposal, at a time when Australian governments increasingly rely on the non-government sector for community service provision (Sharam et al. 2016)

This course provides the opportunity for non-property people working or volunteering in the sector to learn about property while providing property professionals with an introduction to the NFP sector.

The objectives of this course are to develop your critical understanding of: the purpose, diversity and value of NFP organisations; the role; and the challenges faced by NFP organisations.

Upon successful completion of this course, you will be able to:

- Analyse the relationship between a NFP organisation's social mission and the role of land and buildings in achieving that mission.
- Critically reflect upon the social missions of non-profit organisations and analyse the management and governance challenges presented by the need for asset maintenance, renewal, disposal or redevelopment.
- Formulate and apply timely and strategic responses to the asset management challenges facing NFP organisations to ensure organisational objectives are optimised.
- Critically reflect on and apply strategies for collaborating and working effectively in multidisciplinary project teams.

Sharam, A, McShane, I, Bryant, L & De Silva, A 2016, 'The barriers to repurposing not-for-profit real property assets', *Property Management*, vol. 34, no. 3, pp. 247-261.



Photo: Liss Ralston

Tuesdays 5:30pm - 8:30pm
23rd July-27th Aug
10th Sept-15th Oct
(Subject to change)

Course Code OMGT2323

- Single course (external students)
<https://shortcourses.rmit.edu.au>
- Fee: \$3360

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